

Fixed Rate Lock Request/Acknowledgement

Member Name(s): _____

I/We acknowledge I/we have been offered the Fixed Rate Lock option for my/our fixed rate loan.

I/We wish to waive the Fixed Rate Lock option and understand the interest rate applied will be the fixed interest rate current on the day of funding and this may differ from the fixed interest rate offered on the date of application.

OR

I/We hereby request \$ _____ of my/our loan application to have the Fixed Rate Lock option applied.

The current loan fixed rate being _____ % and for a fixed term of _____ years.

Fixed Rate Lock requests need to be submitted and the Fixed Rate Lock fee paid at the time of loan application; the applicable interest rate is the prevailing interest rate on this day. The Fixed Rate Lock will remain in place for up to 90 days from the date the fee payment is received. If you make any changes to your loan application, this Fixed Rate Lock request may/will be voided and you may/will need to reapply. If the loan is funded beyond the Fixed Rate Lock expiry date the prevailing advertised fixed loan rate applicable at the time of funding will apply.

Geelong Bank will apply the fixed rate that is available at the loan settlement date or the date the fixed rate period commences, unless the member locks a fixed rate in on the loan using the Fixed Rate Lock option.

The Fixed Rate Lock fee is 0.15% of the loan amount or \$500, whichever is higher, capped at \$1,000 for loans up to \$2 million.

For loans above \$2 million, the Fixed Rate Lock fee is 0.15% of the loan amount.

In the event that the fixed interest rate is decreased prior to loan funding, the lower interest rate will apply however, the Fixed Rate Lock fee is non-refundable. The fee will be refunded if the loan does not proceed to funding.

Please consider if a Fixed Rate loan is suitable for your circumstances. If you are unsure we suggest you obtain independent financial advice.

Geelong Bank reserves the right not to accept this request.

Full Name (Please print)	Full Name (Please print)
<input type="text"/>	<input type="text"/>
Signature	Signature
<input type="text"/>	<input type="text"/>
Date	Date
<input type="text"/>	<input type="text"/>

Please select a payment option for the Fixed Rate Lock fee:

Please debit my/our Geelong Bank account to cover the cost

Member Number	<input type="text"/>	Account Type	<input type="text"/>
Signature	<input type="text"/>	Date	<input type="text"/>

I/We will send funds electronically to:

BSB: 803 199
Account Number: 100049445
Account Name: Geelong Bank
Narration for transfer: Surname Rate Lock e.g. Smith Fixed Rate Lock

Office Use Only

Signed copy of Fixed Rate Lock Request/Acknowledgment given to applicant

Ensure Member understands rate is only locked in once payment has been received by Geelong Bank and the request accepted.

General Ledger credited 3.2.18

Email form request to loans@geelongbank.com.au

1300 361 555 | www.geelongbank.com.au | Est. 1974

Geelong Bank, a division of Hume Bank Ltd ABN 85 051 868 556

AFSL and Australian Credit Licence 244248

