

**Target Market Determination – Bank Accounts**

<b>Product</b>	Budget Account
<b>Issuer</b>	Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank AFSL/Australian Credit Licence 244351
<b>Date of TMD</b>	13 May 2024
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• need a banking account to conveniently manage their regular bill payments separately from their savings funds even if it means higher fees</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>Key features of this product are:</p> <ul style="list-style-type: none"> <li>• funds available at call</li> <li>• Nil interest payable</li> <li>• access is via direct debit, bpay, periodical payments and electronic funds transfers (EFT) and over the counter withdrawals – see fee structure below</li> <li>• internet banking</li> <li>• banking app</li> <li>• over the counter</li> </ul> <p>Fees:</p> <ul style="list-style-type: none"> <li>- Direct Debits, Bpay, periodical payments and EFT's set up via internet banking fee. (note: EFT's set up over the counter fee).</li> <li>- Excess withdrawal fees: One free cash withdrawal or one free cheque withdrawal or one free internal debit transfer per calendar month. Additional withdrawals will attract a fee each time and charged on the last day of the month</li> </ul> <p>Nil excess transaction fees payable if total banking relationship is greater than \$50,000</p> <p>Refer Fees &amp; Charges &amp; Transaction Limits brochure: <a href="https://geelongbank.com.au/about-us/disclosures-publications/">https://geelongbank.com.au/about-us/disclosures-publications/</a></p>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channel</p> <ul style="list-style-type: none"> <li>• branch</li> <li>• call centre</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail clients meet the eligibility requirements for the product</li> </ul>

	<ul style="list-style-type: none"> <li>ensuring that distribution through branches and call centres is by appropriately trained staff</li> <li>online application available</li> </ul> <p>There are no other distributors for this product.</p>															
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>a significant dealing of the product to consumers outside the target market occurs;</li> <li>a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<b>Review Periods</b>	<p><b>First review date:</b> May 2026</p> <p><b>Periodic reviews:</b> First review period – 12 months and every 2 years after the initial and each subsequent review</p>															
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every 3 months</td> </tr> <tr> <td>Sales <b>outside</b> the target market</td> <td>Number of sales Details of why it is not consistent with target market How inconsistency was verified</td> <td>Every 3 months</td> </tr> <tr> <td>Sales <b>inside</b> the target market</td> <td>Number of sales \$ value of sales</td> <td>Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales Details of why it is not consistent with target market How inconsistency was verified	Every 3 months	Sales <b>inside</b> the target market	Number of sales \$ value of sales	Every 3 months
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