

Target Market Determination – Bank Accounts

Product	Redi Access Account
Issuer	Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank AFSL/Australian Credit Licence 244351
Date of TMD	13 May 2024
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a transactional banking account to conveniently manage their funds and facilitate payments 24/7 with limited free transactions <p>Description of product, including key attributes</p> <p>This is a Redi Access Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum deposit • funds available at call • \$1,000.00 per card per day • Nil interest payable • card access via ATM, Eftpos, PayWave and over the counter (otc) • internet banking • banking app • mobile wallet – apple pay/google pay <p>Fees</p> <ul style="list-style-type: none"> - Combined 10 free ATM,EFTPOS and over the counter transactions per month - Excess ATM fee, excess EFTPOS, excess over the counter. - Electronic Funds Transfers (EFT) and Direct Debits. <p>Refer Fees & Charges & Transaction Limits brochure: https://geelongbank.com.au/about-us/disclosures-publications/</p> <p>Nil excess transaction fees payable if total banking relationship is greater than \$50,000</p>
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branch • call centre • online

	<p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> ensuring that retail clients meet the eligibility requirements for the product ensuring that distribution through branches and call centres is by appropriately trained staff online application available <p>There are no other distributors for this product.</p>															
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> a significant dealing of the product to consumers outside the target market occurs; a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
<p>Review Periods</p>	<p>First review date: May 2026</p> <p>Periodic reviews: First review period – 12 months, and every 2 years after the initial and each subsequent review</p>															
<p>Distribution Reporting Requirements</p>	<p>The following information must be provided to Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="336 1178 1334 1883"> <thead> <tr> <th data-bbox="336 1178 703 1229">Type of information</th> <th data-bbox="703 1178 1019 1229">Description</th> <th data-bbox="1019 1178 1334 1229">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 1229 703 1503">Significant dealing(s)</td> <td data-bbox="703 1229 1019 1503">Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)</td> <td data-bbox="1019 1229 1334 1503">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="336 1503 703 1554">Complaints</td> <td data-bbox="703 1503 1019 1554">Number of complaints</td> <td data-bbox="1019 1503 1334 1554">Every 3 months</td> </tr> <tr> <td data-bbox="336 1554 703 1812">Sales outside the target market</td> <td data-bbox="703 1554 1019 1812">Number of sales \$ value of sales Details of why it is not consistent with target market How inconsistency was verified</td> <td data-bbox="1019 1554 1334 1812">Every 3 months</td> </tr> <tr> <td data-bbox="336 1812 703 1883">Sales inside the target market</td> <td data-bbox="703 1812 1019 1883">Number of sales \$ value of sales</td> <td data-bbox="1019 1812 1334 1883">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales Details of why it is not consistent with target market How inconsistency was verified	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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