

**Target Market Determination – Bank Accounts**

<b>Product</b>	Senior Savers Account
<b>Issuer</b>	Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank AFSL/Australian Credit Licence 244351
<b>Date of TMD</b>	13 May 2024
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Retail clients who:</p> <ul style="list-style-type: none"> <li>• for customers who are 55 years+, holders of a Seniors Card or recipients of an eligible pension</li> <li>• need a transactional banking account to conveniently manage their funds and facilitate payments</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Senior Savers Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• funds available at call</li> <li>• \$1,000 per card per day</li> </ul> <p>*interest rates are calculated daily on the portion of the balance in each tier and paid quarterly in March, June, September &amp; December</p> <p>Up to \$9,999 \$10,000 - \$49,200 \$49,200 to \$249,999 \$250,000 or more</p> <ul style="list-style-type: none"> <li>• card access via ATM, Eftpos, PayWave and over the counter (otc)</li> <li>• internet banking</li> <li>• banking app</li> <li>• mobile wallet – apple pay/google pay</li> </ul> <p>*Refer to Interest Rates: <a href="https://geelongbank.com.au/about-us/disclosures-publications/">https://geelongbank.com.au/about-us/disclosures-publications/</a></p> <p><b>Fees:</b></p> <ul style="list-style-type: none"> <li>• Combined total of 15 free ATM,EFTPOS and over the counter transactions per month</li> <li>• Excess ATM fee, excess EFTPOS fee, excess over the counter fee</li> <li>• Electronic Funds Transfers (EFT) and Direct Debits fee</li> </ul> <p>Nil monthly fees payable if total banking relationship is greater than \$50,000</p> <p>Refer Fees &amp; Charges &amp; Transaction Limits brochure: <a href="https://geelongbank.com.au/about-us/disclosures-publications/">https://geelongbank.com.au/about-us/disclosures-publications/</a></p>

<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• branch</li> <li>• call centre</li> <li>• online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that retail clients meet the eligibility requirements for the product</li> <li>• ensuring that distribution through branches and call centres is by appropriately trained staff</li> <li>• online application available</li> </ul> <p>There are no other distributors for this product.</p>												
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to consumers outside the target market occurs;</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>												
<b>Review Periods</b>	<p><b>First review date:</b> May 2026</p> <p><b>Periodic reviews:</b> First review period – 12 months, and every 2 years after the initial and each subsequent review</p>												
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to Ford Co-operative Credit Society Limited ABN 74 087 651 456 trading as Geelong Bank by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="336 1435 1334 1973"> <thead> <tr> <th data-bbox="336 1435 703 1491">Type of information</th> <th data-bbox="703 1435 1018 1491">Description</th> <th data-bbox="1018 1435 1334 1491">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="336 1491 703 1816">Significant dealing(s)</td> <td data-bbox="703 1491 1018 1816">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1018 1491 1334 1816">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="336 1816 703 1872">Complaints</td> <td data-bbox="703 1816 1018 1872">Number of complaints</td> <td data-bbox="1018 1816 1334 1872">Every 3 months</td> </tr> <tr> <td data-bbox="336 1872 703 1973">Sales <b>outside</b> the target market</td> <td data-bbox="703 1872 1018 1973">Number of sales \$ value of sales</td> <td data-bbox="1018 1872 1334 1973">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales <b>outside</b> the target market	Number of sales \$ value of sales	Every 3 months
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		Details of why it is not consistent with target market  How inconsistency was verified		
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